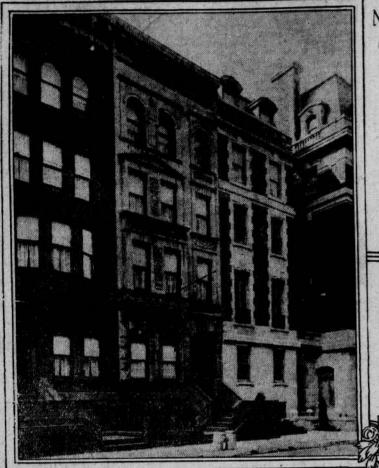
NEW YORK, SUNDAY, MARCH 12, 1922

MANHATTANITES ARE NOT ALL ANXIOUS TO LIVE IN LAYERS



NO 6 EAST 92 nd STREET

ces comparatively. Ittle higher hey were ten years ago.

chief reason as I see il." says s I. Elliman, "Is the continued lice of apartments. These are the shrunken incomes and it has not some persons long to discover that an reduce their overhead exhy a wide margin by buying a This phase of the economic involved is emphasized by the at the income tax favors the home to the disadvantage of the apart

ne figures out his income tax.

New Yorkers are not all eager to be cliff dwellers, as the occupants of the city's thousands of lofty flats are often called. True, the constant production of bigger, taller and better apartment houses would almost compel the superficial observer to rush to the rash conclusion that there is nothing to life in the big city unless one spends it in a house where the discomforts and responsibilities of maintaining home life are reduced to a minimum.

Now and then the realty pendulum shows a sudden swing backward toward the acquisition by representative New Yorkers of old fashioned homes on more than one floor. In most cases the husers take four or five floors with a basement thrown in for good measure Such à reactionary sweep of the pendulum occurred last week when an unusually large number of residences were bought for occupancy in the Lenox Hill section of the upper East Side.

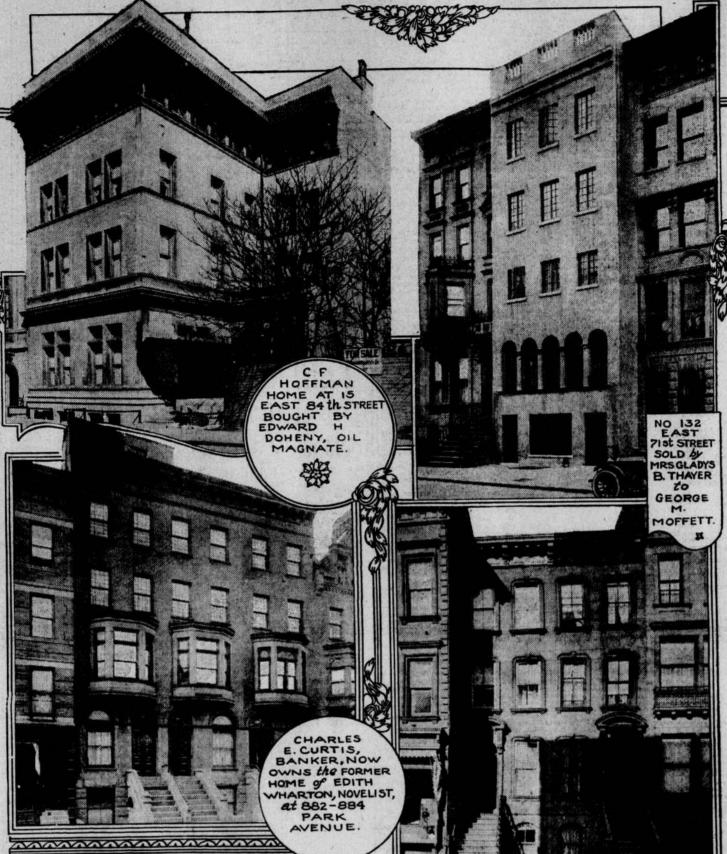
According to expert realty observers and brokers, there are two plausible explanations, for this sudden recrudescence of private mouse buying. They are as follows:

First—The sititude of high class apartment rents, in the face of described to go castwerd toward the river rather than at the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than the tendency is for buyers to go eastwerd toward the river rather than in the bedocks between Fifth and Second avenues, Sixtieth and Eighty-buyer and buyer of the production of the staff of the production of the staff of the production of any waning in popularity of aparticular to signs of that. What has been taking place during the last few days in the fine of or any waning in popularity of aparticular to observe the activity which seems t

selves therein. The sales during the last week, for instance, may mean some radical changes in the addresses in the "Social Register." If T. Suffern Tailer, for instance, sells his beautiful residence at 11 East Sixty-first street to Herman Goldman the lawyer, as it is rumored he may, it will mean a change of residence for Mr. Tailer, who has lived there for some times.

turn of popularity of this form of the vestment. I can state with certainty that in many cases private house values are as low as they were ten years ago, and in some cases they are lower. During the period of inflation there was a rush for apartments and hotels. This left the house market, particularly in the Lenox Hill section, bereft of the rusual power of inflation. The demand

Many Desertions From Ranks of Cliff Dwellers Evident in Number of High Class Dwelling Purchases Throughout City and Especially in Lenox Hill District---Fundamental Human Desire for Privacy Again Asserts Itself in Spite of Great Conveniences Offered by Modern Apartment---High Rents in Flats Spurred Reaction



A \$5,000,000 housing project in the Long Island City and Astoria sections of Queens was announced yesterday by the Rickert-Brown Realty Company, which reports that it has sold \$1,000,000 worth of land to builders who will erect in Long Island City alone apartment houses containing 400 suites to rent for from \$12 to \$15 a room. The Metropoiltan Life Insurance Company has advanced loans amounting to \$2,50,000 to these builders. In addition the Rickert-Brown Company has sold several hundred loans amounting to \$2,50,000 to these builders are in the vicinity of the Norwood Gardens and Alt-leigh sections of Astoria to builders who will erect one and two family bouses that will care for about three hundred families.

All these projects are in the vicinity of the Norwood and Arleigh housing developments, where 155 houses have been built during the last two years and sold for a total of \$1,794,000.

Bernard M. Maltz, one of the largest coperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in Brooklyn, has purchased for \$172,000, 1,700 feet roperators and builders in the subject of these buildings for \$172,000, 1,700 feet roperators and builders in the subject of the subje

SIDE FIFTH AVENUE'S

CATHEDRAL OF TRADE

To his residence Mr. Adams plans to build an addition for his art collections. In carrying out the spirit of "Pippa Passes" he will have built a rustic gale-Mr. Malts has already soid from plans seventeen of these buildings for M76,000 to local buyers.

The buildings, which are to be 25x75 feet on plots 25x100 feet, are to be thoroughly first class in every respect, the fronts being of tapestry brick with limestone trimming. The sixty-eight buildings will contain 49s apartments, having a feet rooms, and will provide housing necommodations for about 2,000 persons. Mr. Maltz has also purchased from the same company for \$30,000 geo feet frontage on Broadway between prifth and Seventh avenues, on which he will erect fifteen three story buildings or many for stores on the first floor. The arcade is said to be one of the finest in the world, and it is in keeping with the architectural thems of the emiliation of the same company for \$30,000 geo feet frontage on Sixth avenue between Grand and Jamaica, has purchased for \$37,500 660 feet frontage on Sixth avenue between Grand and Jamaica very noise, on which he will erect twenty-six two story two family houses, 20x56 feet, on plots 25x100 feet, containing twelve rooms and two baths, to sell for \$20,000 cach.

Samuel Bernstein and Philip Kaye, the architecture of that day.

purchases of old homes for alteration there is any criterion. Mr. Willard's home occupies a lot 20x102.

One of the most interesting changes is involved in the sale but welling at 122 East Seventy-first street to George M. Moffett, vice-president of the Company.

The house, which is five stories high, was recently bulk from plans by Edward, the master's quartery, including the bedrooms, are on the top floor and there are several inclosed sleeping porches. An electric elevator serves the occupants from the basement to the occupants from

speeding Up Construction.

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February building statistics for Manhattan show that plans were filed for sixteen tenements houses last month as baths and ten open fireplaces at 2131 Massachusetts avenue, at the junction of Twenty-second street and Florida avenue. The property may be purchased furnished or unfurnished. Sixty per cent. of the purchase price may remain on mortgage for from three to five years at 514 per cent.

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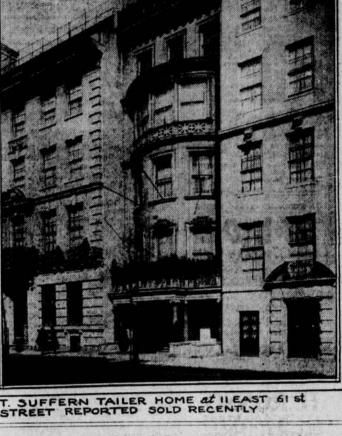
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Mr. Kennelly will also sell at auction nxt Saturday in Washington, D. C., the twenty-four room residence will associate the success of the su

Franklin Simon & Co. have added to their delivery service a new-garage at Robinson round house in Boston, Mass. The southeast corner of Thirty-fourth treet and Eleventh avenue. The build-in an extraordinary bit of archivecture, Not could enough, perhaps, to be called Menchel to Feldman & Yarker, 402 East mig is frepreof and is equipped in the is an extraordinary bit of archivecture. Nationally is an extraordinary bit of archivecture, Nationally Suppose of building, 20x26, most up to date manner,



Perhaps Pa Knickerbocker Will Step on the Gas, Too

e man who disposes of his hold-cause he fears public opinion is EXPECT BARGAINS

ings because he fears public opinion is little better than the 'gouger,' because he is making it possible for the rent jumper to extend his activities.

"Do I regret owning real estate? I should say not; but I have had reason in the last few months to regret possessing certain stocks and bonds. If it hadn't been for my real estate investments I might have lost a considerable sum of money within the last year. As it is the return on my realty investments almost covers my stock losses."

One of the most remarkable residence

The world's greatest optimist is a realtor in Los Angeles, Cal. He believes that Los Angeles, with a present day population of something more than 600,000, will eventually be the largest city in the world. He bases his prediction on the fact that the city increased its population 80 per cent. in the past ten years.

Of course, this realtor assumes that he so per cent. increase will be maintained forever, and at this rate the city of Los Angeles will have a population of 19,548,000 by 1980. Now, hold your seats while we show you how this demon statistician figures that his city will outstrip New York.

"New York," he says, "grew at the rate of not quite 20 per cent. during 1910 to 1920. By maintaining the same rate for sixty years, it will have a total population of 16,800,000 in 1989, or 2.748,000 less than Los Angeles."

Simple, isn't if? All little Los Angeles has to do is set a pace of eighty miles an hour, while New York jogs along at one-fourth that speeding is often disastrous, and what if Los Angeles develops engine trouble?

Realty's Investment Value.

Spring Hill, at the corner of Beech and Atherton streets, and was erected in 18% by Enoch Robinson, a Boston merchant. Circulsur in form, it is three stories in leight, the upper story being smaller in diameter than the two below. The shape and arrangement of the rooms are as peculiar as the structure itself. On one side of the front lall is the library, a circular room, and on the other side is the parior, oval in shape. The front hall leads to a circular apartment on the second floor, from which open the dining room and kitchen. A spiral team of the chird floor is a circular balcony which commands a view of the entry below and from which open four chambers, each shaped like a generous wedge of pie with the point bitten off. In the center of the third floor is a circular balcony which commands a view of the entry below and from which open four chambers, Both in architecture and arrangement the Robinson round louse is the meet unique important of its kind

a physician, who is the owner of a number of large apartment houses and has a reputation for being a very just landlord, was asked if he believed there was any truth in the statement that certain investors are dropping out of the real estate market because of the odium brought upon property ownership by rent profiteers.

"Poppycock," he replied. "Fill admit that the owner who is dealing fairly with his tenants is often much maligned as a result of the present hysteria about profiteering landlords, but I also helleve that the man who disposes of his holdings because he fears public.

AT SALE IN CHESTER

Homes for 700 Families in \$5,000,000 Queens Project

Small Suites for Village



New six story elevator apartment which is being erected at 71 West Twelfth street, between Sixth and Seventh avenues, by S. Morrill Banner. Robert R. Lyons is the architect. S. W. Straus & Co. have placed a first mortgage loan of \$290,000 on the property, which will contain forty-seven housekeeping apartments in suites of from two to four rooms.